

### **Welcome Back !**

We are back in full swing at the CATS offices and hope everyone had a lovely break over summer. Now is a great time to start getting organised for the new tax year! Yes it is almost that time again. If you have anything to discuss please feel free to contact the office to book an appointment with your accountant.

Otherwise as normal we will be sending out new questionnaires in early April.

### **2016 Accounts - Still To Come**

We are still waiting on information and questionnaires to complete 2016 tax returns. These need to be filed by 31st March 2017.

If you have not supplied information to us please provide to the office ASAP!!!! Historically we have a "end of tax year rush" and receive those last minute accounts all at once. We want to make sure we have plenty of time to complete the returns.

#### **Please note -**

***"If your information for the 2016 tax year is not handed into the office by 20th February we cannot guarantee it will be completed by the 31st March 2017"***

### **Reminders**

#### **28th February 2017**

GST returns and payments due for period ended January

#### **20th March 2017**

PAYE returns and payments due for Feb

#### **28th March 2017**

GST returns and payments due for period ended February

#### **31st March 2017**

2016 tax returns due unless you have an extension of time

#### **7th April 2017**

Payments due for income tax.  
Do you have a bill due by 7th April?

#### **20th April 2017**

PAYE returns and payments due for March



### **Christchurch Fires**

We hope that you have not been affected by this horrible fire event, and that you and your families are safe and can cope as best as you are able. If however you have been affected, firstly our sincere condolences for yet more disruption to your life and secondly to remind you that we are not just number crunchers.

We have a secure alarmed storage facility here in Coleridge Street in which we can store any of your precious items for as long as you may need.

If we can help in other way please call Holly 03 366 5776 and we will try to help in anyway we can.

#### **Christchurch Office:**

49 Coleridge St, Sydenham  
Tel: 366 5776; Fax: 366 5756

#### **Postal Address:**

P O Box 7115, Sydenham  
Christchurch 8240

#### **Rangiora Office:**

Unit 6, 6c Alfred St  
Tel: 03 313 4184; Fax: 03 366 5756

### Making Payments To IRD

Please go to the web address below for a quick video on how to make payments to IRD with ease.

<http://www.ird.govt.nz/makepayment/>

### My IR - New GST Platform

As many of you will know IRD launched a new GST system via the My IR website which will change the way you would normally view any GST information, file any returns and navigate GST tasks in general. The new system has been rolled out on our end too. As with any new system there will be lots to learn and time spent familiarising yourself with the changes.

If you have any questions or need any assistance with the new GST system please contact us and we will be happy to help.



### Further ACC Levy Reductions

On the 7th December 2016 it was confirmed that ACC levy rates for the 2017/2018 and the 2018/2019 year will be reduced.

There will be reductions totaling \$126.2m per annum to work and motor levies, while the earners levy will stay much the same.

The announcement means –

- The average work levy paid by employers and self-employed people will reduce from 80cents to 72 cents per \$100 of earnings. (A 10% reduction)
- The annual motor vehicle levy, which includes the annual license levy and petrol levy will reduce from \$130.26 to \$113.94. (A reduction of 12.5%)
- The petrol levy will reduce 6.9 cents to 6 cents per litre. (A 13% reduction)

Other changes include update to vehicle risk ratings which determine license levies based on recent crash data and a reduction to the annual license fee for electric vehicles.

Annual license levies and the motorcycle safety levies will remain the same.

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